

GROUP AND PARENT COMPANY
UNAUDITED STATEMENTS OF CASH FLOWS
NINE MONTH PERIOD ENDED 30 SEPTEMBER 2014

	<u>Note</u>	GROUP		PARENT COMPANY	
		2014	2013	2014	2013
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
Cash flows from operating activities					
Profit before tax		26,797	23,848	7,972	8,233
Adjustments for:					
Depreciation		1,979	1,275	62	69
Provision for impairment on investments		350	534	350	534
Allowance for loan impairment		7,952	5,326	-	-
Recoveries from allowance for loan impairment		(6,645)	(3,538)	-	-
Income from investments held-to-maturity		(591)	(536)	-	-
Change in fair value of financial assets at fair value through profit or loss		(52)	(1,204)	167	(683)
Profit on sale of fixed assets		(23)	-	-	-
Non – controlling interests (net)		(5,634)	(5,200)	-	-
Operating profit before changes in operating assets and liabilities		24,133	20,505	8,551	8,153
Investment securities		(3,705)	(5,215)	(3,390)	725
Loans and advances to customers		(153,563)	(208,046)	-	-
Due from subsidiaries		-	-	1,856	(585)
Other assets		(6,946)	(10,254)	(274)	(3,103)
Deposits from customers		203,048	50,638	-	-
Other liabilities		14,081	219,458	(725)	151
Cash from operations		77,048	67,086	6,018	5,341
Tax paid		(3,433)	(3,850)	-	-
Net cash from operating activities		73,615	63,236	6,018	5,341
Cash flows from investing activities					
Investments in subsidiary		-	-	(2,000)	-
Investments in associates		(987)	(336)	(622)	-
Investments property		5,013	-	5,013	-
Projects work in progress		(29)	(411)	-	-
Investment in property and equipment		(2,630)	(6,674)	(94)	(826)
Net cash from / (used in) investing activities		1,367	(7,421)	2,297	(826)
Cash flows from financing activities					
Bank borrowings		(2,200)	(1,425)	(2,700)	175
Dividends paid		(4,592)	(3,340)	(4,592)	(3,340)
Net cash (used in) financing activities		(6,792)	(4,765)	(7,292)	(3,165)
Net increase in cash and cash equivalents		68,190	51,050	1,023	1,350
Cash and cash equivalents at 1 January		265,126	282,693	2,078	329
Cash and cash equivalents at 30 September	16	333,316	333,743	3,101	1,679

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.